

Group Balance Sheet as at 31 March 2010

		2008/09		2008/09 restated		2009/10	
Fixed Assets	Notes	£'000	£'000	£'000	£'000	£'000	£'000
Operational Assets							
- Other Land & Buildings	8/9	14,809		14,809		15,049	
- Vehicles, Plant & Machinery		36,826		39,018		43,958	
- Infrastructure Assets		396,169		396,169		395,504	
- Community Assets		16,084		16,084		16,855	
Non Operational Assets		21,688		21,688		60,655	
Long Term Investments		1		1		1	
			485,577		487,769		532,022
Prepayments		340		340		340	
Long Term Debtors		-	340	-	340	-	340
Total Long-Terms Assets			485,917		488,109		532,362
Current Assets							
- Stock		3,165		3,165		3,444	
- Debtors	12	16,944		16,944		18,984	
- Short Term Investments		164,421		164,421		92,102	
- Cash		26,341		26,341		19,427	
			210,871		210,871		133,957
Current Liabilities							
- Creditors	13	(19,575)		(22,506)		(33,179)	
- Short Term Borrowing	10	(38,142)		(38,142)		(1,438)	
			(57,717)		(60,648)		(34,617)
Total Assets Less Current Liabilities			639,071		638,332		631,703
Long Term Borrowing	11	(183,365)		(183,365)		(145,560)	
Provisions for Liabilities & Charges	14	(3,151)		(3,151)		(9,563)	
Deferred Capital Grants	15	(260,849)		(260,849)		(279,739)	-
Pension Liability		(76,871)	(524,236)	(76,871)		(95,130)	(529,992)
Total Assets Less Liabilities			114,835		114,096		101,710
<i>Being represented by:</i>							
Capital Adjustment Account			(125,041)		(127,233)		(134,741)
Revaluation Reserve			(10,449)		(10,449)		(10,449)
Financial Instruments Adjustment Account			41		41		303
Usable Capital receipts reserve			-		-		-
General Fund Reserve			(43,382)		(40,451)		(38,512)
Earmarked Reserve			(12,875)		(12,875)		(13,441)
Pension Reserve			76,871		76,871		95,130
Total Balances & reserves			(114,835)		(114,096)		(101,710)

*Balance Sheet has been restated for IFRIC 12 changes and a prior year adjustment for re-classification of capital grants deferred.

Treasurer's Certificate

I certify that the accounts set out on pages 67 to 78 present a true and fair view of the financial position of the Tyne and Wear Integrated Transport Authority as at 31 March 2010.

Signed

Deputy Clerk and Treasurer

Date:

Chair of the Authority

Date: